# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

## FISCAL IMPACT STATEMENT

**LS 7214 NOTE PREPARED:** Jan 13, 2013

BILL NUMBER: HB 1561 BILL AMENDED:

**SUBJECT:** 1977 Fund Membership.

FIRST AUTHOR: Rep. Harman BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill permits a police officer or firefighter who: (1) is an active member of the 1977 Police Officers' and Firefighters' Pension and Disability Fund (1977 Fund) with an employer that participates in the 1977 Fund; and (2) separates from that employer to become employed as a full-time police officer or firefighter with a second employer that participates in the 1977 Fund; is a member of the 1977 Fund without meeting for a second time the age limitations and the physical and mental requirements for admission to the 1977 Fund.

The bill provides that a police officer or firefighter who has been employed as a full-time police officer or firefighter with more than one employer that participates in the 1977 Fund is entitled to receive credit for all years of service as a police officer or firefighter with all employers that participate in the 1977 Fund.

Effective Date: July 1, 2013.

**Explanation of State Expenditures:** As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

## **Explanation of State Revenues:**

## **Explanation of Local Expenditures:**

## **Explanation of Local Revenues:**

HB 1561+ 1

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

Fiscal Analyst: Stephanie Wells, 232-9866.

HB 1561+ 2